

Proposed Rating Option

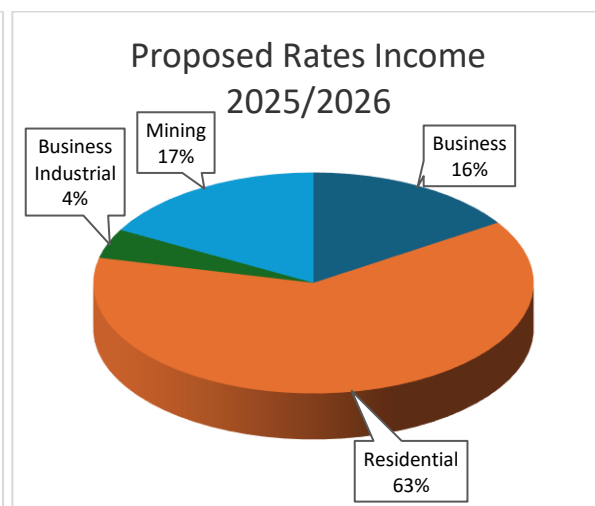
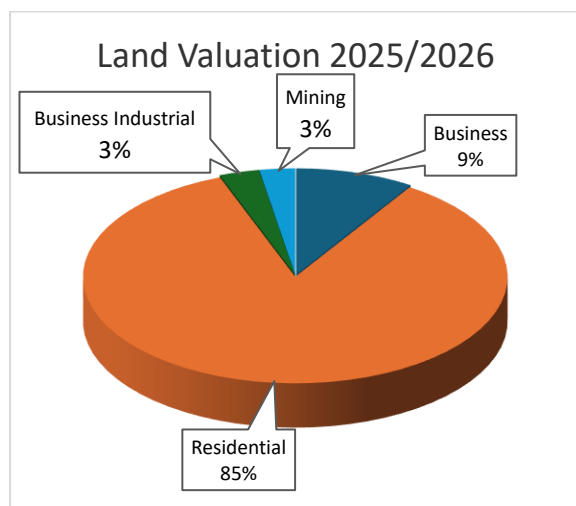
The below option 4 is the proposed rating option as per Council Minute Number 47842

Option 4 – 4% Rate Peg and 1% movement to Mines

This option includes the difference in revenue not raised in the previous year and moves 1% of total rates revenue from Business to Mining. All other categories remain unchanged from option 1.

With this movement, Business see an average reduction of 1.65%), as compared to the 4.63% increase of option 1 and 4.44% increase of option 2.

Rating Category	Land Value 2024/2025	Total Property Count	2025/26 Financial Year					% of Total Income	% of Base Rate Income
			Base Rate	Base Rate Income	Ad-Valorem	Ad-Valorem Income	Total Income		
Business	\$40,537,070	532	\$851	\$452,732	0.06324935	\$2,563,943	\$3,016,675	15.69%	15.00%
Business Industrial	\$13,793,500	70	\$1,776	\$124,320	0.05106408	\$704,352	\$828,672	4.31%	15.00%
Residential	\$379,529,020	9384	\$629	\$5,902,536	0.01620616	\$6,150,707	\$12,053,243	62.69%	49.00%
Residential 1(a)	\$1,070,200	11	\$428	\$4,708	0.00458360	\$4,905	\$9,613	0.05%	49.00%
Residential Rural	\$2,187,800	12	\$550	\$6,600	0.00313498	\$6,859	\$13,459	0.07%	49.00%
Mining	\$12,200,000	2	\$0	\$0	0.26838636	\$3,274,314	\$3,274,314	17.03%	0.00%
MD Business	\$239,700	5.0	\$851	\$4,238	0.07857366	\$18,834	\$23,072	0.12%	18.37%
MD Residual	\$247,800	5.0	\$629	\$3,158	0.01829344	\$4,533	\$7,691	0.04%	41.06%
Totals	\$449,805,090	10,021		\$6,498,292		\$12,728,447	\$19,226,739	100.0%	



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		Last Year	2025/26	Change \$	Change %
Residential	High	\$ 6,511	\$ 6,917	\$ 406	6.23%
	Median	\$ 1,124	\$ 1,164	\$ 40	3.57%
	Low	\$ 602	\$ 645	\$ 43	7.18%
	Average	\$ 1,228	\$ 1,284	\$ 57	4.62%
Business	High	\$ 146,458	\$ 134,307	-\$ 12,151	-8.30%
	Median	\$ 4,135	\$ 4,013	-\$ 121	-2.93%
	Low	\$ 1,009	\$ 914	-\$ 95	-9.39%
	Average	\$ 5,765	\$ 5,670	-\$ 95	-1.65%
Industrial	High	\$ 56,709	\$ 59,989	\$ 3,280	5.78%
	Median	\$ 8,823	\$ 9,129	\$ 306	3.47%
	Low	\$ 3,326	\$ 3,522	\$ 197	5.91%
	Average	\$ 11,186	\$ 11,838	\$ 652	5.83%
Mining	High	\$ 2,569,480	\$ 2,522,832	-\$ 46,649	-1.82%
	Low	\$ 384,221	\$ 751,482	\$ 367,260	95.59%
Rural	High	\$ 1,899	\$ 1,785	-\$ 114	-5.99%
	Median	\$ 1,139	\$ 1,083	-\$ 56	-4.95%
	Low	\$ 622	\$ 584	-\$ 37	-5.98%
	Average	\$ 1,178	\$ 1,122	-\$ 56	-4.79%
1A	High	\$ 1,598	\$ 1,670	\$ 72	4.54%
	Median	\$ 668	\$ 698	\$ 30	4.56%
	Low	\$ 459	\$ 478	\$ 19	4.25%
	Average	\$ 838	\$ 874	\$ 36	4.35%